How can yesterday's risk data…
help tomorrow's patients?

The Challenges

- You have different data sources identifying risk vulnerabilities, and their financial consequences are unclear.

- Your organization responds to risk issues only after they occur.

- It's often difficult for you to represent priorities, value, and improvement, especially outside of your department.

The Solution: Risk Analytics

- Organize and code disperate datasets to uncover underlying causes of risks and their financial consequences.

- Design proactive, evidence-based risk strategies to prevent adverse incidents.

- Set priorities, value, and improvement plans within and beyond your department.

Med-IQ's Risk Analytics, powered by Coverys, translates your risk data into:

Actionable intelligence → **Evidence-based strategies** → **Measurable results**

EXAMPLE OF A RECENT ENGAGEMENT

Not-for-profit health system on the west coast interested in understanding their data relative to their peers

Focus

- ☑ System-wide
- ☐ Geography
- ☐ Individual locations
- ☐ Types of facilities
- ☐ Department/specialty

Source

- ☑ MPL claims
- ☐ Incident data
- ☐ Complaint data
- ☐ Patient satisfaction
- ☐ Quality measures
- ☐ Medical records

Type of Analytics

- ☑ Cataloging with taxonomy
- ☑ Benchmarking
- ☐ Dashboard
- ☐ Data integration
- ☐ Predictive analytics
- ☐ Analytic consultation

Process

| Took a deep dive into malpractice claims | Incorporated clinical coding using 5 years of claims data | Provided benchmarking analysis across system and versus relevant peers | Shared root causes driving clinical events |

Deliverables

- Illustrated financial consequences of risk history
- Identified and prioritized risk issues by facility and specialty
- Provided detailed risk recommendations and customized risk education plan for all providers

Value

- Strengthened ability to drive change across their network while offering individual providers opportunities to improve patient safety within their practice
- Gained attention, influence, and resources from clinical and administrative leadership
- Created collaboration across departments on initiatives relevant to identified risk priorities

COVERYS